

Below are the just-released IRS cost-of-living adjustments for various retirement plan limitations effective **January 1, 2018**.

IRS MAXIMUM BENEFIT AND CONTRIBUTION LIMITS	<u>2018</u>	<u>2017</u>
ANNUAL DEFERRAL LIMITS		
401(k)/Roth, 403(b), 457	\$ 18,500	\$ 18,000
CATCH-UP CONTRIBUTION LIMIT		
For age 50 and older	\$ 6,000	\$ 6,000
ANNUAL CONTRIBUTION		
Defined Contribution – 415 limit	\$ 55,000	\$ 54,000
QUALIFIED RETIREMENT PLANS		
Annual Compensation Limit	\$ 275,000	\$ 270,000
SOCIAL SECURITY		
Taxable Wage Base	\$ 128,400	\$ 127,200
HIGHLY COMPENSATED EMPLOYEE		
Income Threshold	\$ 120,000	\$ 120,000
KEY EMPLOYEE		
Income Threshold		
-- Officer Compensation	\$ 175,000	\$ 175,000
-- 1% Owner	\$ 150,000	\$ 150,000
DEFINED BENEFIT – 415 ANNUAL BENEFIT	\$ 220,000	\$ 215,000
SIMPLE DEFERRAL		
Annual Limit	\$ 12,500	\$ 12,500
Catch-Up Limit	\$ 3,000	\$ 3,000
IRA		
Annual Limit	\$ 5,500	\$ 5,500
Catch-Up Limit	\$ 1,000	\$ 1,000