

Below are the just-released IRS cost-of-living adjustments for various retirement plan limitations effective **January 1, 2017**.

<b>IRS MAXIMUM BENEFIT AND CONTRIBUTION LIMITS</b>	<b>2017</b>	<b>2016</b>
<b>ANNUAL DEFERRAL LIMITS</b>		
401(k)/Roth, 403(b), 457	\$ 18,000	\$ 18,000
<b>CATCH-UP CONTRIBUTION LIMIT</b>		
For age 50 and older	\$ 6,000	\$ 6,000
<b>ANNUAL CONTRIBUTION</b>		
Defined Contribution – 415 limit	\$ 54,000	\$ 53,000
<b>QUALIFIED RETIREMENT PLANS</b>		
Annual Compensation Limit	\$ 270,000	\$ 265,000
<b>SOCIAL SECURITY</b>		
Taxable Wage Base	\$ 127,200	\$ 118,500
<b>HIGHLY COMPENSATED EMPLOYEE</b>		
Income Threshold	\$ 120,000	\$ 120,000
<b>KEY EMPLOYEE</b>		
Income Threshold		
-- Officer Compensation	\$ 175,000	\$ 170,000
-- 1% Owner	\$ 150,000	\$ 150,000
<b>DEFINED BENEFIT – 415 ANNUAL BENEFIT</b>	\$ 215,000	\$ 210,000
<b>SIMPLE DEFERRAL</b>		
Annual Limit	\$ 12,500	\$ 12,500
Catch-Up Limit	\$ 3,000	\$ 3,000
<b>IRA</b>		
Annual Limit	\$ 5,500	\$ 5,500
Catch-Up Limit	\$ 1,000	\$ 1,000