

Below are the just-released IRS cost-of-living adjustments for various retirement plan limitations effective **January 1, 2014**.

IRS MAXIMUM BENEFIT AND CONTRIBUTION LIMITS	2014	2013
ANNUAL DEFERRAL LIMITS		
401(k)/Roth, 403(b), 457	\$ 17,500	\$ 17,500
CATCH-UP CONTRIBUTION LIMIT		
For age 50 and older	\$ 5,500	\$ 5,500
ANNUAL CONTRIBUTION		
Defined Contribution – 415 limit	\$ 52,000	\$ 51,000
QUALIFIED RETIREMENT PLANS		
Annual Compensation Limit	\$ 260,000	\$ 255,000
SOCIAL SECURITY		
Taxable Wage Base	\$ 117,000	\$ 113,700
HIGHLY COMPENSATED EMPLOYEE		
Income Threshold	\$ 115,000	\$ 115,000
KEY EMPLOYEE		
Income Threshold		
-- Officer Compensation	\$ 170,000	\$ 165,000
-- 1% Owner	\$ 150,000	\$ 150,000
DEFINED BENEFIT – 415 ANNUAL BENEFIT	\$ 210,000	\$ 205,000
SIMPLE IRA		
Annual Limit	\$ 12,000	\$ 12,000
Catch-Up Limit	\$ 2,500	\$ 2,500
IRA		
Annual Limit	\$ 5,500	\$ 5,500
Catch-Up Limit	\$ 1,000	\$ 1,000